



Via email: mfont@fontinsurance.com

January 16, 2020

Mr. Manuel Font
Font Insurance
VIG Tower, Suite 902
#1225 Ponce de León
San Juan, PR. 00907

RE: CARHIL Developers, Inc. / Government Center at #1 Marcelino Gotay Ave. in Fajardo, Puerto Rico

In accordance with your request, on January 9, 2020 we visited for a visual inspection of the exposed and visible surfaces of the facilities:

- "Oficina Departamento de Justicia",
- "Centro Judicial",
- "Oficina del Asegurado", and
- Watchman Building

The purpose of this inspection was to assess structural damage to the facilities after the recent seismic movements in Puerto Rico, particularly the one registered January 7, 2020 at 4:24:27 AST. Some of its details provided by the *Puerto Rico Seismic Network* are Magnitude: 6.4 Mw, Latitude 17.916°N, Longitude 66.813°W, 6.2 miles depth and almost 5 miles South of Indios, Puerto Rico.

From our visual inspection we did not observe any structural damage to the structural elements of the facilities that can be related to the event above mentioned. This conclusion is limited by observations on the date of inspection, and cannot be used or considered total or partially in case of a new natural event that may affect the facilities.

Respectfully submitted on this date,

A handwritten signature in blue ink that reads "Efraín Tirado Mártir".

Efraín Tirado Mártir, PE, CMEA
Certified General Real Estate Appraiser
Licensed Engineer 12744

